



THE BANCORP BANK
LINE OF CREDIT ACCOUNT
PAYMENTS/PAYOFFS

PAYMENT OPTIONS

Clients can make monthly interest payments or additional principal payments at any time in the following ways:

By ACH

Payments can be automatically deducted from the client's external checking account. Please have the client complete the [ACH Loan Payment Authorization Form](#).

By Wire Transfer

The Bancorp Bank
Wilmington, DE 19809
ABA Number 031101114
Account Number 001119100
FBO Account Title/Loan Account Number

By Interest Capitalization

Clients have the option to capitalize the interest on their line of credit by completing an [Interest Capitalization Form](#). Instead of paying the monthly interest on the line, clients can authorize us to capitalize the interest payment, adding it to the loan principal. *Note: This may significantly increase the overall cost of borrowing. Advisors should discuss this option thoroughly with clients.*

By Check

Make check payable to
The Bancorp Bank and mail to:

The Bancorp Bank
Attn: Loan Operations
409 Silverside Road, Suite 105
Wilmington, DE 19809

IMPORTANT: Please specify on the *check memo line* or on the *wire transfer form* (Part 2: Detail/Reference Information) how the additional payment should be applied to the loan account:

- Regular payment
- Regular payment plus additional principal payment
- Principal payment
- Payoff and keep account open
- Payoff and close account

For any questions about payments, please call Client Experience at 866.792.5410.

PAYOFF INSTRUCTIONS

A client can request to have their loan account paid off in full and closed. For more information or to get a payoff quote, please call Client Experience at 866.792.5410.