



## DEPOSIT ACCOUNT APPLICATION — ENTITY

Instructions for Completing this Application - *Please read carefully!*

This application is for a SEI Cash Access deposit account ("CAA") offered by The Bancorp Bank, N.A. ("Bank"). Incomplete applications will delay processing and may be returned.

To open an account and to comply with banking regulations and Federal law, the following are required:

- Completed and signed application.
- Copies of required business documentation, as described in the Documentation Matrix shown below.

### Important Information About SEI CAA

Once we receive your application in our SEI Oak's office, processing will take two to three business days. Your Financial Professional will be notified if any additional information is required for us to open the account.

You will receive the following items, as applicable, 7-14 business days after account opening:

- Welcome email/letter, which includes your password for Online Banking access
- Welcome Kit, which includes your User ID for Online Banking access and instructions for getting online. If you have another account currently being serviced by the Bank, you will not receive another User ID.
- Initial order of checks, if applicable
- Debit card, if applicable
- Personal Identification Number (PIN) for debit card, if applicable. NOTE: PIN may arrive before the card.

*Each item will be sent separately for security purposes.*

Checks for future deposit should be made payable to the legal name of the entity and mailed with a completed deposit ticket (visit [www.seicashaccess.com](http://www.seicashaccess.com) and navigate to the Forms section) to:

SEI Cash Access Attn: Deposit Operations  
P.O. Box 15329, Wilmington, DE 19885-5329

### Application and New Account Processing

#### Sweeps and Target Balances

Funds will be swept to fund your account on the first business day after it is opened. This will occur regardless of whether additional deposits are included with the application. The monthly sweep will take place on the 20th day of each month (or the first business day thereafter) to reach the Target Minimum or Target Maximum balance you elect in Part 2 of this application. If you do not designate a Target Minimum balance for the CAA, it will be set at \$5,000. Designating a Target Maximum balance is optional.

#### Overdrafts

Checks and bill-pay items presented for payment that exceed the amount of available funds in the account will overdraft CAA accounts. Bank will attempt to satisfy payment as described below. ATM withdrawals, debit card point-of-sale purchases, outgoing wire transfer requests and outgoing ACH transfer requests will not overdraft CAA accounts, as they will be declined at the time they are requested or, if applicable, on the settlement date, if the account does not hold sufficient available funds.

Overdrafts on the SEI CAA will be satisfied from your various accounts in the following order:

- 1) Securities-Backed Line of Credit, if applicable
- 2) Same day cash & equivalent positions in linked SEI Private Trust Company (SPTC) account (includes Cash and Equivalent portfolios, excludes DCA portfolios)

Please note that mutual funds or other assets held at SEI, including not but limited to money market funds such as the Government Fund (AABXX), are not considered same-day cash & equivalents, as such they will not be liquidated to satisfy an overdraft..

#### Financial Professionals

With regard to this application and the CAA Program relationship, your financial professional is your investment advisor. In cases where SEI Investments Management Corporation is your investment advisor, your financial professional is the representative who interacts on your behalf with SEI. Financial professionals, financial professional firms, advisors, agents and brokers shall be referred to, individually and collectively, as "Financial Professionals."

# DEPOSIT ACCOUNT APPLICATION

## — ENTITY

Page 2 of 9

### TALEA® | Lync™ Information for Financial Professionals

The CAA Program allows Financial Professionals to monitor their clients’ accounts through TALEA|Lync (“Lync”), a secure, web-based Salesforce Experience Cloud application. Lync is available through the main TALEA platform either through single sign-on or direct registration. First-time users will follow standard registration process.

## Submission of Application

Please **submit** (a) the completed, signed application and (b) copies of all required documentation, as applicable, electronically via [www.SEIAdvisorCenter.com](http://www.SEIAdvisorCenter.com) by selecting Actions>Upload Forms. Alternatively, please mail to:

SEI Private Trust Company Attn: Independent Advisor Solutions (Service Team)  
P.O. Box 1098, Oaks, PA 19456-9907

There is no need to submit a check for initial deposit with your application. Funds will be swept from your linked SPTC account to fund your CAA the first business day after your CAA is opened. If there are special circumstances, however, initial deposits by check may be mailed with this application form. Make checks payable to The Bancorp Bank, N.A., and include on the “memo” line the name of the Primary Account applicant (Authorized Signer #1). Note that funds will be swept into your account the first business day after it is opened, regardless of whether you submit a check for deposit with your application.

Please note that for new customers, extended holds on deposits may apply during the first 30 days after account opening. Please refer to the “EXPEDITED FUNDS AVAILABILITY” section of the Account Agreement.

## Documentation Matrix

Items Required for New Entity Accounts:

	Sole Proprietor	General Partnership	LLP or LP	LLC	Corporation	Foundation, Endowment, Nonprofit	Estates (see below)
Formation Documents — State Filed							
Articles/Certificate of Incorporation					✓	✓	
Articles/Certificate of Organization				✓			
Limited Partnership Certificate			✓				
Fictitious Name Registration (if applicable)	✓	✓	✓	✓	✓	✓	
Formation Documents — Federally Filed							
501(c)(3) Letter						✓	
Entity Governing Documents — Deposit Account <i>If the applicable Resolution is not already in place for the entity, the Bank’s Resolution of Authority form may be completed and submitted</i>							
Corporate Resolution					✓	✓	
Limited Liability Resolution				✓			
Partnership Resolution		✓	✓				
Estate Account <i>Deposit accounts opened on behalf of an estate require all relevant estate papers, including but not limited to Letters Testamentary and tax ID verification..</i>							

### All accounts:

- Applications submitted without all required documentation will be delayed and may be declined for incompleteness
- Additional documentation may be requested to verify entity’s name, entity address, tax ID and/or personal identity of any entity signer designated on the application. You will be contacted by a representative if any additional documentation is required.

# DEPOSIT ACCOUNT APPLICATION

## — ENTITY

Page 3 of 9

### Important Information About Procedures for Opening a New Account

The SEI Cash Access Account (CAA) program is only available to: (a) accounts registered to U.S. account holders with U.S. addresses; (b) accounts that are not pledged to an outside institution; and (c) accounts for which distributions/withdrawals are not restricted.

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each customer that opens an account. What this means for you: when you open an account, we will ask you your name, address, date of birth and other information that will allow us to identify you. We may also ask to see a copy of your driver’s license or other identifying documents.

Please read and complete all sections, as applicable.

We collect personal information such as identifiers and customer records information when you complete an account application and Internet and other electronic network activity when you use Online Banking. The information is used to establish and service the account. Our privacy notice appears at [www.seicashaccess.com](http://www.seicashaccess.com).

Please keep a copy of the application for your records.

## PART 1: Entity Information

### Legal Entity Type:

- Publicly Traded Corporation
- Limited Liability Partnership
- Sole Proprietorship
- Private Investment Vehicle
- Other \_\_\_\_\_  
Type of Entity
- Corporation
- Professional Corporation
- Estate
- Non-Governmental Organization
- General Partnership
- S-Corporation
- Foundation
- Charity
- Limited Liability Company
- Nonprofit
- Personal Investment Corporation

Legal Entity Name		Federal Tax ID Number	Trade/DBA/FBO Name	
Street Address (no P.O. Box)		City	State	ZIP Code
Mailing Address (if different from above)		City	State	ZIP Code
Business Phone (and extension)	Fax	URL		
Number of Employees	Entity Purpose	Estimated Annual Revenue	Industry Type	

### Purpose of Account:

- Payroll
- Accounts Receivable
- Other \_\_\_\_\_
- Cash Management
- Operating
- Savings
- Escrow
- Accounts Payable

DEPOSIT ACCOUNT APPLICATION
— ENTITY

Legal Entity Name: Linked SPTC Account Number:

Authorized Signature #1

Authorized Signer #1 Name SSN DOB (mm/dd/yyyy)

Permanent Address (no P.O. Box) City State ZIP Code

Home Phone Mobile Email

Title Occupation

Authorized Signature #2

Authorized Signer #2 Name SSN DOB (mm/dd/yyyy)

Permanent Address (no P.O. Box) City State ZIP Code

Home Phone Mobile Email

Title Occupation

Certification of Beneficial Owner(s) and Controlling Person of Legal Entity

The Authorized Representative opening an account on behalf of a legal entity must provide the following information.

Beneficial Owner(s)

Complete the following information for each individual, if any, who, directly or indirectly, through any contract, arrangement, understanding, relationship or otherwise, owns 25 percent or more of the equity interests of the legal entity identified above (if no individual meets this definition, please write "Not Applicable.")

Full Name Date of Birth (mm/dd/yyyy)

Address City State ZIP Code

SSN (U.S. persons) Passport Number and Country of Issuance, or other similar identification number¹ (Foreign persons) Percentage of Ownership

¹ In lieu of a passport number, foreign persons may also provide an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.

DEPOSIT ACCOUNT APPLICATION
— ENTITY

Legal Entity Name: Linked SPTC Account Number:

Form section for the first entity, including fields for Full Name, Date of Birth, Address, City, State, ZIP Code, SSN, and Percentage of Ownership.

Form section for the second entity, including fields for Full Name, Date of Birth, Address, City, State, ZIP Code, SSN, and Percentage of Ownership.

Form section for the third entity, including fields for Full Name, Date of Birth, Address, City, State, ZIP Code, SSN, and Percentage of Ownership.

1 In lieu of a passport number, foreign persons may also provide an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.

Controlling Person

Complete the following information for one individual with significant responsibility for managing the legal entity identified above, such as:

- An executive officer or senior manager (e.g., Chief Executive Officer, Chief Financial Officer, Chief Operating Officer, Managing Member, General Partner, President, Vice President, Treasurer); or
- Any other individual who regularly performs similar functions.

Form section for the controlling person, including fields for Full Name, Date of Birth, Address, City, State, ZIP Code, SSN, and Percentage of Ownership.

1 In lieu of a passport number, foreign persons may also provide an alien identification card number, or number and country of issuance of any other government-issued document evidencing nationality or residence and bearing a photograph or similar safeguard.

DEPOSIT ACCOUNT APPLICATION
— ENTITY

Legal Entity Name: Linked SPTC Account Number:

PART 2: SEI Cash Access Target Balance Elections and Instructions for Monthly Sweeps

SEI Cash Access Account Target Balance Elections

Starting the first business day after your SEI Cash Access Account ("CAA") is opened, and subsequently on the 20th day of each month (or the first business day thereafter), funds will automatically be transferred to or from your CAA according to your instructions below.

The Target Minimum Balance is the lowest amount you would like available in the CAA after the monthly sweep. If your CAA balance is less than your Target Minimum amount, we will sweep funds from your linked SPTC account to your CAA to bring the CAA balance up to this minimum.

The Target Maximum Balance is the highest amount you would like available in the CAA after the monthly sweep. If your CAA balance is more than your Target Maximum amount, we will sweep funds from your CAA to your linked SPTC account to bring the CAA balance down to this maximum.

Provide your Target Minimum and Target Maximum Balance(s) below. Target Maximum elections are optional.

A. Target Minimum Balance Election

CAA Target Minimum Balance: (If no amount is entered, minimum will be set at \$5,000.)

This amount also reflects the initial funding amount for the CAA that will take place the first business day after CAA opening, regardless of whether additional deposits are submitted with the application.

Strategy for Target Minimum Balance: (optional)

By selecting a strategy for your linked SPTC account, you are overriding the Default Process shown below. To meet your Target Balance, funds will be pulled using the selected strategy – unless there are no assets remaining. Pledged SPTC accounts, including those pledged to SBLOCs, are not eligible for specific strategy selection. If no strategy is selected, the Default Process will be used.

B. Target Maximum Balance Election (Optional)

CAA Target Maximum Balance:

Strategy for Target Maximum Balance:

By selecting a strategy for your linked SPTC account, you are overriding the Default Process shown below. To meet your Target Balance, funds will be pushed to the linked SPTC account. If no strategy is selected, the Default Process will be used.

Default Process

The automatic sweep to the CAA will be satisfied from your linked SPTC account in the following order:

- 1) Same day cash & equivalent positions in linked SPTC account (includes Cash and Equivalent Portfolios, excludes DCA Portfolios and Client Directed Portfolios).
2) Additional assets will be sold if there is not enough available cash (collected using the default raise cash method on the linked SPTC account).

Please note:

- Non-mutual fund assets (i.e., stocks and bonds) with allocations in a strategy may be liquidated to satisfy the automatic target balance.
• When an SPTC account has multiple portfolios, the portfolio with a strategy assigned to it will be accessed to raise cash. If no strategy exists, cash will be raised via the default non-strategy raise cash method. In both instances, the portfolio with the highest market value will be accessed.
• DCA and Client Directed Portfolios are excluded from the monthly sweep.
• Please contact your Financial Professional for details regarding how cash will be raised for your specific SPTC account.

The automatic sweep to the linked SPTC account from your CAA will be credited in the following manner:

- 1) Standard Account with One Portfolio - Funds will be credited to the portfolio.
2) Standard Managed Account with Overlay - Funds will be credited to transitory cash portfolio.
3) Multiple Capital Portfolios - Funds will be credited to the portfolio with the largest existing cash position.

DEPOSIT ACCOUNT APPLICATION
— ENTITY

Legal Entity Name: Linked SPTC Account Number:

PART 3: Account Activity
Account Activity

Please indicate the anticipated transaction volume and dollar amounts of account activity. Your estimates should include both incoming and outgoing transactions. To avoid a delay in processing the application, please be sure all sections below are completed.

Services/Type of Transaction	Estimated Monthly Activity		Estimated Monthly Total	
ACH	0	1 - 3	\$0	\$1 - 500
	4 - 10	11 - 15	\$501 - 1,000	\$1,001 - 2,500
	16 - 20		\$2,501 - 5,000	\$5,001+
Wire Transfers	0	1 - 3	\$0	\$1 - 500
	4 - 10	11 - 15	\$501 - 1,000	\$1,001 - 2,500
	16 - 20		\$2,501 - 5,000	\$5,001+
Checks	0	1 - 3	\$0	\$1 - 500
	4 - 10	11 - 15	\$501 - 1,000	\$1,001 - 2,500
	16 - 20		\$2,501 - 5,000	\$5,001+
Cash	0	1 - 3	\$0	\$1 - 500
	4 - 10	11 - 15	\$501 - 1,000	\$1,001 - 2,500
	16 - 20		\$2,501 - 5,000	\$5,001+
Remote Deposit Capture	0	1 - 3	\$0	\$1 - 500
	4 - 10	11 - 15	\$501 - 1,000	\$1,001 - 2,500
	16 - 20		\$2,501 - 5,000	\$5,001+

Will this account be used for international transactions?

No Yes If yes, list up to 3 non-U.S. countries where transactions may be sent or may originate:

Country 1 Country 2 Country 3

DEPOSIT ACCOUNT APPLICATION
— ENTITY

Legal Entity Name: Linked SPTC Account Number:

PART 4: Debit Card

Yes, I/we would like a: Debit Card
A unique, system-generated Personal Identification Number (PIN) will be mailed to each Authorized Signer who receives a debit card. To customize your PIN, please have the card number and current PIN accessible and call the number provided on the card.
Check here if you do NOT want a debit card for the account(s).

PART 5: Checks

Indicate whether you would like an order of checks for this account. If no election is made, checks will not be provided to you.
No, I/we do not want an order of checks.
Yes, I/we would like an order of checks. Entity name and street address listed in PART 1 will appear on checks.

PART 6: CAA Account Features and Relationship to Securities-Backed Line of Credit

- A) If you currently have an open Securities-Backed Line of Credit (SBLOC) or an SBLOC is in the process of being opened, please provide account number here (if known):
If not, and you'd like to open an SBLOC, please complete and submit the SBLOC application. Submitting the SEI Cash Access Account (CAA) application does not automatically open an SBLOC.
- B) Would you like this Securities-Backed Line of Credit to provide overdraft protection to your CAA? No Yes

Note: The SBLOC may be used for overdraft protection to your CAA if a check or bill pay item is presented and there are insufficient funds in the CAA. If available, funds will be advanced from the SBLOC to accommodate the overdraft. Your CAA checks will only draw from the SBLOC in the event a check or bill-pay item causes an overdraft in the CAA. If you wish to draw funds directly from your SBLOC by check, you may request SBLOC credit checks.

PART 7: Financial Professional Information

Signature Required.
For purposes of this application, financial professionals, financial professional firms, advisors, agents and brokers shall be referred to, individually and collectively, as "Financial Professionals."

Financial Professional Name		Financial Professional Firm Name	
Financial Professional's Advisor/Agent/RepID or Code	Marketing Code (if applicable)		
Business Address	City	State	ZIP Code
Business Phone (and extension)	Mobile Phone	Email	
Signature of Financial Professional		Date (mm/dd/yyyy)	



DEPOSIT ACCOUNT APPLICATION
— ENTITY

Legal Entity Name: Linked SPTC Account Number:

PART 8: Third-Party Statement Recipient

Complete statement recipient information below.
Check here if you are NOT designating any third-party account statement recipients, e.g., Financial Professional, CPA, attorney, etc.

Form with fields: Full Name, Firm Name, Address, City, State, ZIP Code

PART 9: Terms of Agreement

The Account Agreement is located at: www.seicashaccess.com under Disclosures and Privacy Practices.
Corporate Accounts
Each Authorized Signer agrees that any account(s) opened as a result of this Application will be governed by the terms set forth in the Account Agreement, all disclosures, and Schedule of Fees as each may be amended by the Bank from time to time.
Partnership and Other Organizational Accounts
Each Authorized Signer agrees that any account(s) opened as a result of this Application will be governed by the terms set forth in the Account Agreement, all disclosures, and Schedule of Fees as each may be amended by the Bank from time to time.
Sole Proprietorship
Each Authorized Signer agrees, jointly and severally if multiple signers, that any account(s) opened as a result of this Application will be governed by the terms set forth in the Account Agreement, all disclosures, and Schedule of Fees as each may be amended by the Bank from time to time.

PART 10: Authorizations, Indemnifications, Agreements, and TIN Certification

Signature Required
Limited Attorney-in-Fact Authorization, and Indemnification
I/We hereby give the Financial Professional designated in Part 7 of this application authorization to facilitate the transfer of funds between this account and my/our SEI Private Trust Company (SPTC) account linked to this account and to perform such account-level maintenance to this account as allowed by the Bank. I/We appoint the Financial Professional referenced herein as my/our agent and limited attorney-in-fact with respect to this transfer of funds authorization. The Bank may treat the Financial Professional's instructions as my/our valid orders. In addition, I/we agree that the Financial Professional will be authorized to view or obtain information on all of my/our accounts at the Bank, whether previously opened, now opened or opened in the future. The Financial Professional shall not be authorized to withdraw funds or assets from the account, except as specifically provided herein.
I/We agree to indemnify, defend and hold harmless SPTC, the Bank and their respective directors, officers, employees, agents, successors and assigns from and against any and all claims, demands, harmless losses, liabilities or expenses, including reasonable attorneys' fees (whether or not such attorneys are employees of SPTC, the Bank or any respective affiliated company), resulting from the Financial Professional's use of the services with respect to the accounts and/or from SPTC or the Bank acting on instructions. I/We understand and agree that if the Financial Professional's use of the services and/or any instructions acted upon by SPTC or the Bank are not within the authority I/we have granted to the Financial Professional, my/our recourse shall be to the Financial Professional, and not to SPTC or the Bank.
This authorization and indemnification are in addition to and in no way limit or restrict any rights that the Bank or my/our Financial Professional may have under any other agreement or agreements between me/us and the Bank. This authorization and indemnification are continuing and shall remain in full force and effect until revoked by me/us by a written notice received by the Bank at the address provided on the first page of this application, directed to the attention of Deposit Operations, but such revocation shall not affect the Bank's or my/our Financial Professional's rights or my/our obligations relating to the period preceding such revocation.
Other Agreements, Authorizations, and Indemnifications
I/We verify that all information provided in this Application is true and correct to the best of my/our knowledge and is provided for the purpose of obtaining the account requested. In addition:
• I/We agree to notify the Bank immediately, in writing, of any material change in the facts stated in this application.

DEPOSIT ACCOUNT APPLICATION
— ENTITY

Legal Entity Name: Linked SPTC Account Number:

- I/We authorize the Bank to order consumer reports about me/us from consumer reporting agencies and instruct any person or consumer reporting agency to compile and furnish any information it may have or obtain about me/us in response to such inquiries.
- I/We authorize the Bank to receive information as occasioned from time to time regarding me/us or my/our proprietors, partners, principals, agents or representatives from third parties, and to verify any information on the application. I/We waive any claims against the Bank for invasion of privacy or any similar claim that might arise as a result of the Bank's investigation of me/us or my/our proprietors, partners, principals, agents or representatives.
- I/We understand that, upon execution of this Application and authorization, the Bank shall provide me/us with a User ID and Password (collectively, "Access Codes") for online access to my/our account. I/We agree to assume all risks and losses associated with the disclosure of my/our Access Codes to third parties.
- I/We understand that the Bank's ability to provide services hereunder may be conditioned on the continuing availability of certain services from third parties with which the Bank has contracted. Therefore, I/we authorize the Bank to share my/our personal information with third parties consistent with the Bank's privacy practices.
- I/We authorize the transfer of information, as necessary, from my/our account at the Bank to my/our account at SPTC for the purpose of providing bank account information and to facilitate the CAA Program.
- I/We understand and accept that if my/our account has multiple signers, the Bank is only required to verify one of them to process a transaction.
- I/We authorize the transfer of funds and information, as necessary, to and from my/our account at SPTC and my/our account at the Bank for the purpose of executing banking and credit services. I/We understand that this authorization shall act as a standing instruction to transfer funds between these accounts as set forth in this application.
- I/We understand that I/we must notify the Bank and SPTC, either through my/our Financial Professional or directly through the Bank, in writing, to cease any disbursements out of, or transfers between, the Bank and SPTC accounts.
- I/We acknowledge that my/our signature(s) at the end of this Part 10 is/are the same signature(s) on file for my/our account(s) at SPTC.
- If the SPTC account is not like-titled, I/we understand that any additional owner on the account at the Bank ("CAA account") will be able to access the SPTC account via check writing, ATM access and online transfers. Such access could result in total liquidation of both accounts. Such additional owner is to be considered a joint owner on the CAA account, but is not to be considered an Investor as defined within the SPTC custody agreement. The SPTC account holder agrees to indemnify and hold harmless the Bank and SPTC, its respective directors, officers, employees, agents, successors and assigns from and against any claims, demands, losses, liabilities or expenses, including reasonable attorneys' fees, resulting from use of the CAA account and/or any instructions acted upon by the Bank and/or SPTC that are not within the authority granted to the additional CAA account holder. In addition, I/we agree not to initiate against the Bank and/or SPTC any legal, equitable or arbitration proceeding of any nature based on any claim, whether in law or equity, relating to the use of the CAA account and/or any instructions acted upon by the Bank and/or SPTC that are not within the authority of the additional CAA account holder. My/Our recourse shall be solely to the additional CAA account holder, and not to the Bank or to SPTC.
- I/We understand and accept that this account is subject to all applicable rules and regulations adopted by the Bank and as amended from time to time.

TIN Certification

Under penalties of perjury, I certify that: (1) the number shown on this form is my correct Taxpayer Identification Number (TIN) (or I am waiting for a number to be issued to me); (2) I am not subject to backup withholding, because (a) I am exempt from backup withholding under Internal Revenue Service (IRS) regulations, or (b) I have not been notified by the IRS that I am subject to backup withholding as a result of failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and (3) I am a U.S. citizen (or a U.S. resident alien); and (4) I am exempt from FATCA reporting.

CERTIFICATION INSTRUCTIONS: You must cross out Item 2, above, if you have been notified by the IRS that you are currently subject to backup withholding because of underreporting interest or dividends on your tax return.

Signatures

I/We have read and understand the above certification, agreements, authorizations, and indemnifications. By signing this application, I/we agree to be bound by the certification, agreements, authorizations, and indemnifications, as well as the terms and conditions of the account.

THE INTERNAL REVENUE SERVICE DOES NOT REQUIRE YOUR CONSENT TO ANY PROVISION OF THIS DOCUMENT OTHER THAN THE CERTIFICATION REQUIRED TO AVOID BACKUP WITHHOLDING.

Signature of Authorized Signer #1 (primary contact) Date (mm/dd/yyyy)

Print Name

Signature of Authorized Signer #2 Date (mm/dd/yyyy)

Print Name